

## Fees and other costs – AustSafe Super Pension (Account Based Pension and Transition to Retirement Pension)

Type of fee or costs	Amount	How and when paid
<b>Fees when your money moves in and out of the fund</b>		
<b>Establishment Fee</b>		
The fee to open your investment	Nil	Not applicable
<b>Contribution Fee</b>		
The fee on each amount contributed to your investment – either by you or your employer	Nil	Not applicable
<b>Withdrawal Fee</b>		
The fee charged on each amount you take out of your investment	\$55	Deducted from your pension account at the time each lump sum withdrawal is made from the Fund.
<b>Termination Fee</b>		
The fee to close your account	Nil	Not applicable
<b>Management Costs<sup>1</sup></b>		
<p>The fees and costs for managing your investment.</p> <p>The amount you pay for a specific investment options is shown below.</p>	<p>First \$300,000: 0.35% p.a.</p> <p>Next \$400,000: 0.15% p.a.</p> <p>Balance over \$700,000: Nil</p> <p>Plus 0.10% p.a. – 0.96% p.a. of your account balance</p>	<p>The Annual Management Fee is payable per annum, pro-rated on duration of membership in the year and is deducted at each 30 June review or when you leave the Fund. The Investment Management Fee is charged as a percentage of Fund assets and is deducted from the Fund's investment earnings before the earnings are allocated to your account. The rate deducted depends on your investment choice.</p>
<b>Service Fees<sup>2</sup></b>		
<b>Investment Switching Fee</b>		
The fee for changing investment options.	One free switch per financial year. \$20 for subsequent switches in the same financial year.	One free switch per financial year. \$20 for subsequent switches in the same financial year.

(1) Please see the Additional Explanation of Fees and Costs for an explanation of the Management Costs.

(2) Please see the Additional Explanation of Fees and Costs.

# Additional Explanation of Fees and Costs

## Management Costs

Management Costs are the fees and costs for managing your superannuation account. The Management Costs section of the fee template can be broken down into two components as follows:

### Annual Management Fee

This fee covers the general administration of the Fund including the reporting and administration requirements needed to operate a pension.

Account Balance	Fee
First \$300,000	0.35% p.a.
Next \$400,000	0.15% p.a.
Balance over \$700,000	Nil

### Investment Management Fee

The Investment Management Fee may change due to several factors including timing, cashflow, changes in the investment manager line up, changes in asset allocation and other factors. The Investment Management Fee has been calculated using fee information for the 12 months to 30 June 2009 relative to the strategic asset allocation of the Fund.

The Management Costs include performance fees paid to individual investment managers who meet pre determined investment objectives. These objectives may include performance relative to a benchmark or indices or in some cases may be expressed in terms of absolute performance.

For the year ended 30 June 2009, performance fees represented 0.07% of the Fund's average net assets. The below table details the gross investment management fee.

### Increase or changes to fees and charges

The Trustee may increase or change fees at its discretion. The Trustee will notify you at least 30 days before a fee change or increase, except in the case of transaction costs associated with the daily management of the Fund's investments. The fees and charges detailed in this section have been calculated based on information contained in the 30 June 2009 Financial Statement. Actual costs may vary from year to year.

## Investment Fees

Investment Option	Base investment management fee	Estimated performance fee	Total investment management fee
Balanced	0.77%	0.08%	0.85%
Capital Stable	0.59%	0.05%	0.64%
Super Growth	0.78%	0.08%	0.86%
Australian Equities	0.62%	0.17%	0.79%
International Equities	0.96%	0.00%	0.96%
Property	0.75%	0.00%	0.75%
Fixed Interest	0.47%	0.00%	0.47%
Cash	0.10%	0.00%	0.10%
Bank Cash	0.40%*	0.00%	0.40%

\*This option commenced on 1 January 2009

## Incidental fees

Type of fee or cost	Fee Details
<b>Location Fee:</b> charged if your address is incorrect and the Trustee needs to request an agency to locate you.	The fee of \$40 is deducted from your account balance at the time your address is updated.
<b>Family Law Enquiry Fee:</b> charged for processing requests for information about your spouse.	The fee of \$110 is payable by cheque by your spouse at the time of processing requests for information.
<b>Family Law Splitting Fee:</b> charged for splitting an account under the Family Law Act.	The fee of \$100 is divided and deducted from you and your spouse's account balances at the time of processing the split.
<b>Pension Payment Fee<sup>#</sup>:</b> charged for pension payments paid by cheque	The fee of \$7.50 is deducted from your account balance at the time your payment is made.
<b>Superannuation advice fee:</b> charged for personal financial planning advice.	The fee is dependent on the advice provided and will be agreed with Money Solutions prior to the advice being given. The fee is deducted at the time of the advice given.

# For AustSafe Super pension products only.

## Example of annual fees and costs for a balanced investment option

This table gives an example of how the fees and costs in the Balanced investment option for this product can affect your superannuation investment over a 1 year period. You should use the table to compare this product with other superannuation products.

Example – the Balanced Investment Option		Balance of \$50,000 during the year
Contribution fees	Nil	Contributions cannot be added once the pension has commenced (a)
<b>PLUS</b> Management Costs	0.85%p.a. (b) plus 0.35%p.a. (c)	AND, for every \$50,000 you have in the Fund you will be charged \$425 each year plus \$175 in Annual Management Fees.
<b>EQUALS</b> Cost of fund		If your balance was \$50,000, then for that year you will be charged fees from \$600*. What it costs you will depend on the investment option you choose and the fees you negotiate with your fund or financial adviser.

\* Additional fees may apply. See the Additional Explanation of Fees and Costs.

Establishment fee - \$Nil.

AND, if you leave the Fund early or withdraw part of your balance, you may also be charged a withdrawal fee of \$55.

Notes:

The Management costs in this example have been calculated using the 0.85% investment costs for the Balanced Option. The managed cost is calculated using the information contained in the 30 June 2009 Financial Statements, actual costs may vary from year to year.

The wording in this table is prescribed by law - the fees charged by the Fund are not negotiable.

The amount of fees you pay is affected by your account balance.

- a) You cannot make additional contributions once a pension has commenced.
- b) This is the investment manager fee and varies based on your investment option(s).
- c) This is the annual management fee and varies depending on your balance. You are charged 0.35% of your account balance per annum up to \$300,000, 0.15% of your account balance per annum on the next \$400,000 and nil on the balance.