

INVESTMENT OPTION – INDUSTRY & PERSONAL

Capital Stable



Investment Objectives/Target Return

To achieve attractive but stable returns on a consistent basis with low volatility. Earnings should exceed inflation by at least 2% averaged over rolling 3 year periods. (CPI + 2%). The probability of a negative return for this option is 1 in 11.2 years.

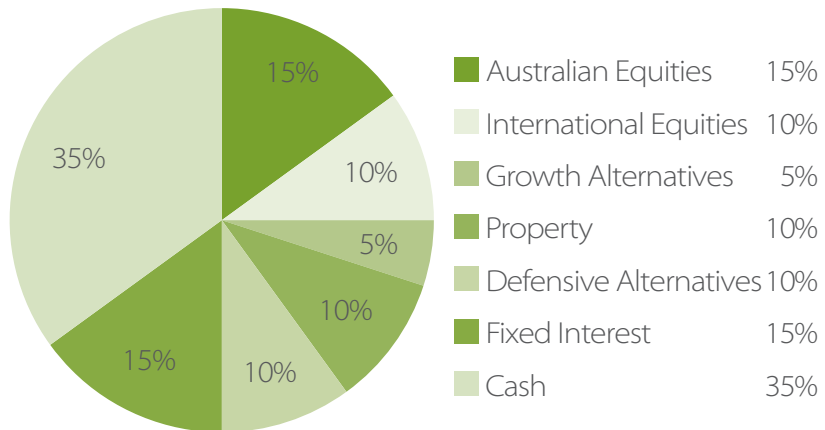
Investment Risk

Conservative investment strategy with expected stable, but low returns.

Risk Profile

Low

Target Asset Allocation



Investment Mix

Asset Class	Range
Australian Equities	0-20%
International Equities	0-20%
Growth Alternatives	0-10%
Property	0-20%
Total Growth	20-60%
Defensive Alternatives	0-20%
Fixed Interest	10-40%
Cash	0-40%
Total Defensive	40-80%

Investment Timeframe

1 – 3 years

This option is most suited to

Members who prefer low volatility in pursuit of moderate returns over a short to medium term.

Asset allocation ranges and targets are current at 29 November 2010. However, these may change due to changes in return characteristics and/or objectives. The Trustee may also vary the actual asset allocation of each or any MIC option, within a specified range in order to achieve an investment objective. The Trustee reserves the right to alter these specific strategic ranges, add new investment options or remove an investment option at its discretion, without prior notice.