

INVESTMENT OPTION – INDUSTRY & PERSONAL

Cash



Investment Objectives/Target Return							
To achieve consistent stable returns with low volatility. Earnings should exceed inflation over rolling annual periods and in the medium term outperform the median cash manager over rolling 3 year periods. This option is not likely to have a negative return.							
Investment Risk							
Generally a secure way to invest. However cash investments tend to earn the lowest rate of return in the longer term.							
Risk Profile							
Very Low							
Target Asset Allocation	Investment Mix						
<p>A pie chart with a single green segment representing 100% of the allocation. A legend to the right shows a green square next to the word 'Cash' and '100%'.</p>	<table border="1"> <thead> <tr> <th>Asset Class</th> <th>Range</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>100%</td> </tr> <tr> <td>Total Defensive</td> <td>100%</td> </tr> </tbody> </table>	Asset Class	Range	Cash	100%	Total Defensive	100%
Asset Class	Range						
Cash	100%						
Total Defensive	100%						
Investment Timeframe							
No minimum timeframe							
This option is most suited to							
Members seeking to minimise their investment risk over the short term.							

Asset allocation ranges and targets are current at 29 November 2010. However, these may change due to changes in return characteristics and/or objectives. The Trustee may also vary the actual asset allocation of each or any MIC option, within a specified range in order to achieve an investment objective. The Trustee reserves the right to alter these specific strategic ranges, add new investment options or remove an investment option at its discretion, without prior notice.